

UK CORPORATION TAX RATE 2021/22

19%

**PROFIT BELOW
£300,000**

19%

**PROFIT ABOVE
£300,000**

WHAT IS CORPORATION TAX?

CORPORATION TAX IS PAID AT THE RATES THAT APPLIED IN YOUR COMPANY'S ACCOUNTING PERIOD FOR CORPORATION TAX. IF MORE THAN ONE RATE APPLIES, CALCULATE HOW MUCH IS DUE BASED ON THE NUMBER DAYS EACH RATE APPLIED, FOR EXAMPLE, 45 DAYS AT THE RATE FOR THE 2020/21 ACCOUNTING YEAR AND 320 DAYS AT THE RATE FOR THE 2021/22 ACCOUNTING YEAR. YOU CAN FIND OUT YOUR ACCOUNTING PERIOD ON YOUR COMPANY'S ONLINE ACCOUNT.